
New U.S. National Tire Distributor TireHub Set to Begin Operations in July

Date : 28-06-2018

(Akron, Ohio and Nashville, Tenn. – June 19, 2018) – [The Goodyear Tire & Rubber Company](#) (Goodyear) and [Bridgestone Americas, Inc.](#) (Bridgestone) today announced that TireHub LLC, a joint venture in passenger and light truck tire distribution, will begin serving customers the first week of July. The joint venture received clearance from all required regulatory authorities earlier this month, enabling the creation of one of the largest national tire distributors in the United States. The transaction is expected to close at the end of June.

TireHub will provide U.S. tire dealers and retailers with a comprehensive range of passenger and light truck tires from two of the world's leading tire companies, with an emphasis on satisfying rapidly growing demand for larger rim diameter premium tires.

TireHub will combine Goodyear's company-owned wholesale distribution network with Bridgestone-owned Tire Wholesale Warehouse (TWW). The transaction will enable Bridgestone and Goodyear to grow their respective tire businesses and capture enhanced value for their brands.

The joint venture immediately will have the scale to reach the vast majority of retail locations in the U.S. daily. As a new distribution company, TireHub will complement both companies' networks of existing third-party distributors and provide a superior, fully integrated distribution, warehousing, sales and delivery solution.

About Bridgestone Americas

Nashville, Tennessee-based Bridgestone Americas, Inc. (BSAM) is the U.S. subsidiary of Bridgestone Corporation, the world's largest tire and rubber company. BSAM and its subsidiaries develop, manufacture and market a wide range of Bridgestone, Firestone and associate brand tires to address the needs of a broad range of customers, including consumers, automotive and commercial vehicle original equipment manufacturers, and those in the agricultural, forestry and mining industries. The companies are also engaged in retreading operations throughout the Western Hemisphere and produce air springs, roofing materials and industrial fibers and textiles. The BSAM family of companies also operates the world's largest chain of automotive tire and service centers. Guided by its One Team, One Planet message, the company is dedicated to achieving a positive environmental impact in all of the communities it calls home. For more information, visit www.bridgestoneamericas.com.

About The Goodyear Tire & Rubber Company

Goodyear is one of the world's largest tire companies. It employs about 64,000 people and manufactures its products in 48 facilities in 22 countries around the world. Its two Innovation Centers in Akron, Ohio and Colmar-Berg, Luxembourg strive to develop state-of-the-art products and services that set the technology and performance standard for the industry. For

more information about Goodyear and its products, go to www.goodyear.com/corporate.

Certain information contained in this press release constitutes forward-looking statements for purposes of the safe harbor provisions of The Private Securities Litigation Reform Act of 1995, including those statements regarding the expected benefits of forming TireHub to Goodyear and Bridgestone. The use of the words “expects,” “intends,” “anticipates,” “estimates,” “predicts,” “believes,” “should,” “potential,” “may,” “forecast,” “objective,” “plan,” or “target,” and other similar expressions are intended to identify forward-looking statements. There are a variety of factors, many of which are beyond the control of Goodyear, Bridgestone or TireHub, which could affect their respective operations, performance, business strategy and results and could cause their respective actual results and experience to differ materially from the assumptions, expectations and objectives expressed in any forward-looking statements. These statements are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements, including but not limited to the risks and other factors described in Goodyear’s and Bridgestone’s filings with regulatory authorities, such as the U.S. Securities and Exchange Commission or the Tokyo Stock Exchange. In addition, any forward-looking statements are based on estimates, projections and assumptions as of the date hereof and should not be relied upon as representing those estimates, projections and assumptions as of any subsequent date. While Goodyear or Bridgestone may elect to update forward-looking statements at some point in the future, they specifically disclaim any obligation to do so (except as required by law), even if there is a change in circumstances or estimates.